

Australian Green & Gold Limited – Disclosure Notice to Growers in the Brooklyn Park Organic Olive Groves Bonni Foi Growers Project Managed Investment Scheme, Stages 1 and 2, ARSN 120 021 776

22nd September 2011

Dear Growers,

RE: Grower returns for the 2011 harvest

This correspondence is to advise of the results of your 2011 Brooklyn Park Organic Olive Groves Bonni Foi Growers Project harvest. The harvest was carried out throughout April, May and June this year with processing conducted by Australian Green and Gold Olive Processors Limited with all fruit being processed into extra virgin olive oil.

A combined yield (across the Brooklyn Park and Bonni Foi Projects) of 814 Tonnes of olives was harvested from the scheme's assets resulting in a total of 115,000 litres of extra virgin olive oil. Specific details of each of the Bonni Foi stages yield results are detailed below.

Stage	Year of planting	Yield (kgs)	% of projection
BF2007	2007	227,250	128%
BF2008	2008	First harvest due 2012	

Due to certain factors that are currently being addressed within our organisation the yields across all projects did not meet managements yield projections for 2011.

Management has planted olive varieties (as per the relevant PDS), resulting in a mix of 70% oil and 30% table olive variety, split across all pooled project plantings. The table fruit produce generally attracts a higher return for growers than the oil variety fruit, causing the combined average price to be increased.

Again this season Australian Green & Gold Limited (AGG) had no alternative than to process all the fruit on behalf of Growers into extra virgin olive oil. Unless Australian Green and Gold Olive Processors Limited is able to access funding to establish a table olive pickling facility to compliment the oil processing facility, the fruit will continue to be processed into oil which will result in lower returns to investors from the sale of the produce. The current world financial environment in respect to tight equity markets has resulted in no access to funds for further development to address the issues that we are currently facing. The AGG Board is proactively managing these issues and all facets of its business activities during this turbulent time.

AGG take its management fees as a percentage of production or yields (please refer to the relevant PDS for the scale of fees), therefore we also share the downside of reduced yields with our investors. It is in AGG's best interests to keep our yields in line with, or exceed managements projections, however as with any investment there are associated risks which can deviate results from an expected outcome and as such Australian Green & Gold Limited as responsible entity and manager will also show a 2011 financial year accounting loss.

Should you have any enquiries please contact;

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- Christine Allsop – callsop@olivegroves.net

Yours faithfully



Peter Shakspeare
Managing Director
Australian Green & Gold Limited