

20<sup>th</sup> September 2011

Dear Shareholders,

**RE: Notice to Growers to wind up projects.**

This correspondence is to advise Australian Green & Gold Limited (AGG) shareholders that AGG in its capacity as responsible entity and manager for the Brooklyn Park Olive Groves Project, Managed Investment Scheme ARSN: 087 477 610 (Project), and the Brooklyn Park Organic Olive Groves Bonni Foi Growers Project, ARSN: 120 021 776 (Project), has issued a notice to growers in these projects to wind up these schemes. This notice is dated 20<sup>th</sup> September 2011 and can be located on our website under the investors and disclosure notices tab.

There has been a recent and significant decline in olive oil prices worldwide and this combined with other factors is affecting AGG's ability to continue to manage these projects into the future.

As a result of the above, AGG has taken steps to wind up these projects which will likely affect the main business activities of AGG Limited.

Should you have any enquiries or for further information please contact

- Natalie Paul – [npaul@olivegroves.net](mailto:npaul@olivegroves.net) or 0419 758 001

Yours faithfully

A handwritten signature in cursive script that reads "P Shakspeare".

Peter Shakspeare